

Market Analysis of Herbal Therapy 2020 scheduled during July 13-14, 2020 Sydney, Australia

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We regard each one of the individuals to "[11th International Conference on Herbal therapy and Acupuncture](#)", held in the midst of, **July 13-14, 2020 in Sydney, Australia**.

We invite all the scientists in the field of Herbal and Traditional Medicine, Acupuncturists Phytomedicine, Ayurveda, Pharmacognosy, Naturopathy, botanists, option and correlative prescription experts, individuals who have faith in characteristic solutions for investigate their examination, contextual investigations and specialists of regular medication at Herbals and Herbal Therapy 2020 in Sydney, Australia.

Herbal medicines are used since ancient times for numerous health conditions. It is the oldest and most extensively used system of medicine in the world today. There are various kinds of herbal medicines and supplements used across the world. According to the National Center for Biotechnology Information, 2015, the World Health Organization (WTO), reported that around 70% to 80% of people globally rely on herbal sources for their treatment. Also, according to the American Botanical Council, September 2017, it was reported that in 2016, the sale of herbal supplements increased by 7.7% in the US. It was also estimated that consumers spending on herbal supplements increased to USD 7.452 billion in 2016. Thus, the increase in the demand for herbal products for healthcare purposes is likely to enhance this market during the forecast period.

The global herbal medicine Market, by category, is segmented into herbal pharmaceuticals, herbal dietary supplements, herbal functional foods, and herbal beauty products. The herbal pharmaceutical segment led the herbal medicine market with USD 50,972.4 million in 2017. The herbal pharmaceutical segment is growing owing to the increasing research and development on various herbs to find their medicinal properties, growing demand for natural medicines having fewer side-effects, and rising prevalence of chronic diseases such as diabetes, arthritis, cancer, sleep disorders, and digestive problems.

The global herbal [medicine Market](#), by form, is segmented into extracts, powders, capsules and tablets, syrups, and others. The extracts segment accounted for the largest market share of 36.95%. The global herbal medicine Market, by source, is segmented into leaves, fruit, roots, and barks whole plant, and others (combinations of various plant parts). On the basis of source, the leaves segment is expected to lead the global herbal medicine market. The leaves segment held a share of USD 51,495.2 million.

Europe is expected to account for the largest market share owing to extensive R&D for herbal medicine, increasing funding for research on medicinal plants, and growing preference for herbal drugs globally. On a regional basis, Europe is segmented into Western Europe and Eastern Europe. Western Europe is estimated to lead market growth during the forecast period. The increasing prevalence of chronic diseases and rising government support facilitate market growth within the region.

Asia-Pacific is expected to register a CAGR of 5.99% during the forecast period owing to the adoption of traditional medicines by pharmaceutical companies, researchers, and policymakers. On the other hand, the Middle East and Africa are expected to observe a slow growth due to less awareness and in-depth knowledge about herbal drugs in this region.

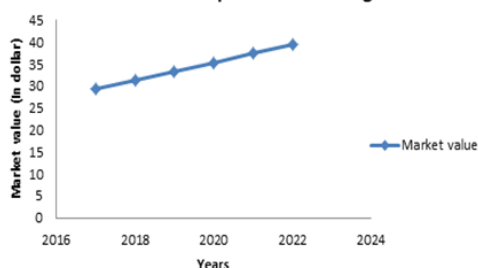
BCC research analyses Global market value for botanical and plant-derived drugs will grow from \$29.4 billion in 2017 to around \$39.6 billion by 2022 with a compound annual growth rate (CAGR) of 6.1% for the period of 2016-2024.

Importance & Scope

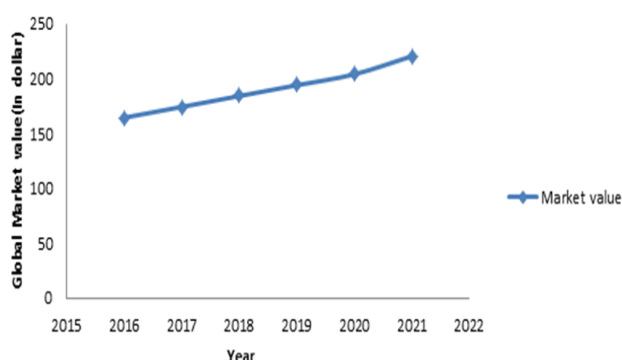
This report studies the [Herbal Medicine](#) market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Herbal Medicine market by product

type and applications/end industries. The global Herbal Medicine market is valued at million USD in 2017 and is expected to reach million USD by the end of 2023, growing at a CAGR is more between 2017 and 2023.

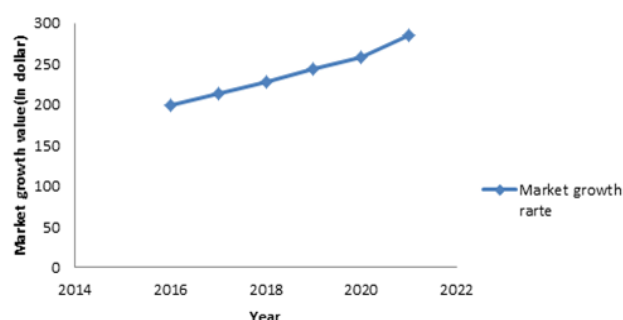
Global market value of plant derived drug



Market value of Dietary Supplements



Market annual growth rate of nutraceuticals



The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions. North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Herbal Medicine. Europe also plays important roles in global market, with market size of million USD in 2017 and will be million USD in 2023, with a CAGR. Herbal Medicine Market Segment by Type as Medicine Function, Medicinal part, Active Ingredient.

Herbal Medicine Market Segment by Applications is Western Herbalism, Traditional Chinese Medicine, Others and Herbal Medicine Market Segment by Regions, regional analysis covers: North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia etc.), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Target Audience

- Herbalists
- Scientists
- Complementary Medicine Specialists
- Noble laureates
- Alternative Medicine Consultants
- Naturopathy specialist
- Homeopathic Doctors
- Acupuncturists
- Ayurveda Doctors
- Researchers who believe In Natural Remedies to explore their research work
- Professors
- Specialists of Natural Medicine
- Ph.D. Scholars and Researchers delegates from various industries

Related Companies/Industries

- Gaia Herbs,
- Herb Pharm,
- Nature's Bounty,
- Nutraceutical Corporation,
- Rainbow Light Nutritional Systems,
- Bio-Botanica Inc,
- Arizona Natural Products,

Related Associations and Societies

- American Botanical Council, United States of America
- American Chinese Medicine Association, United States of America
- Asia Herb Association, Thailand
- Association of Acupuncture Practitioners, Denmark
- Association Italiana Agopuntura, Italy
- Australian Traditional Medicine Society, Australia
- Ayurveda Medical Association of India, India

- British Herbal Medicine Association, United Kingdom
- Centre for Food and Biomolecules, Taiwan
- Chinese Medical Association, China
- Chinese Herbs and Biotech Development Association, Taiwan
- Consortium for Globalization of Chinese Medicine, Hong Kong
- GP-TCM Research Association
- Herb Federation of New Zealand, New Zealand
- Herb Research Foundation
- Malaysian Association of Traditional Indian Medicine, Malaysia
- Nederland's Vereniging voor Acupuncture, Netherlands
- Northeast Herbal Association, America
- Ontario Herbalists Association, Canada
- Public Health Foundation of India, India
- Swedish Acupuncture Association